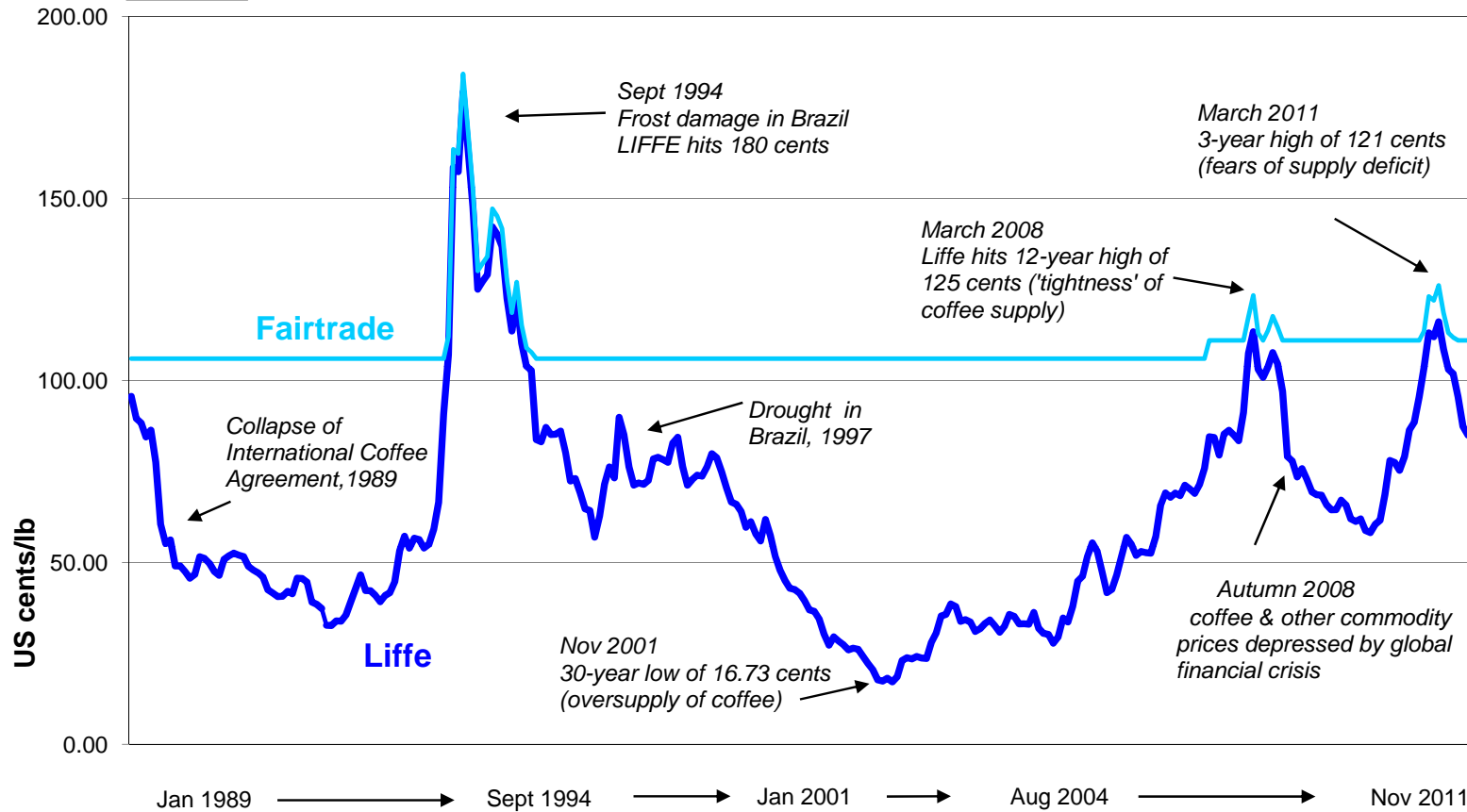




Robusta Coffee Market 1989 - 2011: Comparison of Fairtrade price and London Liffe price



NB The Fairtrade Price = Fairtrade Minimum Price of 101 cents/lb + 20 cents/lb Fairtrade Premium*

When the Liffe price is 101 cents or above, then the Fairtrade price = Liffe price + 20 cents

***Fairtrade Premium was increased on 1 June 2007 & 1 April 2011**

Liffe price is the monthly average of the daily settlement price, converted from \$/tonne, of the 2nd position Robusta Coffee Futures Contract at London Liffe (NYSE Euronext)